

MINUTES OF EXECUTIVE MEETING CONDUCTED AUGUST 30th, 2017

OF

CANYON FERRY CROSSING OWNERS ASSOCIATION

An executive meeting of the board of the Canyon Ferry Owners Association (CFOA), was called to order at 3:00 P.M. at Jim Yborrondo's residence on August 30, 2017 by Jim Yborrondo, President of the Association. The following owners attended the meeting: Jim Yborrondo, Mike Clouse, Rory McLeod, Rod Kessel and T.J. Hull.

The board reviewed and edited the minutes from the last bi-monthly CFCOA meeting conducted on August 2nd, 2017

REPORTS.

As agreed-to during the August 2nd, 2017 meeting, Jim paid \$20,000.00 towards the loan. The new payment schedule significantly decreased the amount of interest the CFCOA pays on the loan. The loan was also converted to an instrument that is similar to a line of credit,

Jim continues to work with local title companies to record the Notice of Design Patterns and Procedures.

Jim provided a second draft of the noxious weed notification for board members to review and provide input and recommendations.

The CFCOA has received \$400 toward legal fees from the owner of lot one to move forward on the process of removing Lot 1 from the subdivision. This initiative requires more legal analysis and will ultimately require that 2/3 of owners approve the action.

Rory reported that the CFCOA currently has \$20,000.00

Mike Clouse is now the Chair of the maintenance committee.

The maintenance committee reported that they received bids on asphalt and chip seal work that needs accomplished this fall. The board voted unanimously to approve the following expenditures:

- \$2,200.00 to seal cracks on all paved and chip-sealed roads.
- \$1,500.00 to repair (new base and pavement) a patch between lots 34B and 35B

There was a good deal of discussion and debated that centered around two courses of action. The first is to continue to spend money to repair the chip sealed roads. The second is to let the chip seal go unmaintained and pave over the chip seal to save money in the long run.

Mike reported that Northwestern Energy is replacing lights on approximately six street lamps. This led to the discussion of the current cost of electricity for the street lamps (approximately \$450/MO) and the need to look at alternatives such as solar powered lights or no lights.

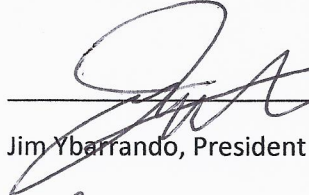
The board has directed the CFCOA legal counsel to sue to recover overdue association dues from one owner.

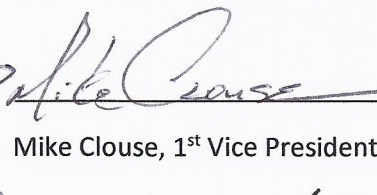
One owner has agreed to store the association owned maintenance shed on his property, which will require a formal agreement with the owner.

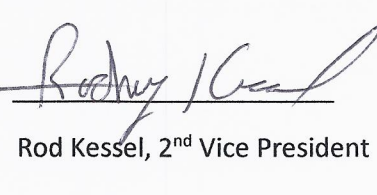
As agreed to during the August 2nd meeting, the board sought return of the weed sprayer and was unsuccessful. The board agreed to seek legal advice on how to best proceed with this matter.

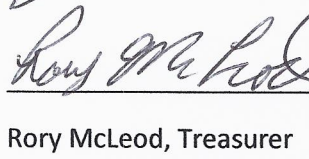
NEXT MEETING.

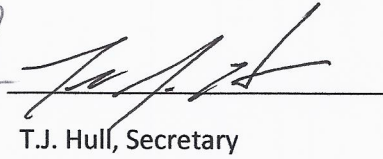
The next CFOA meeting is scheduled for October 18th, 2017 at 1:00 PM at the Tri-lakes Fire Station.


Jim Ybarrando, President


Mike Clouse, 1st Vice President


Rod Kessel, 2nd Vice President


Rory McLeod, Treasurer


T.J. Hull, Secretary